



COOL FRESH INTERNATIONAL BV

CORPORATE GOVERNANCE AND CORPORATE INTEGRITY POLICY

We believe that companies exist not only as economic entities designed to pursue profits through fair competition, but also as social entities which must make a contribution to society at large.

We are expected to respect human rights and to conduct our ourselves in a socially responsible manner toward the creation of a sustainable society, observe both the spirit as well as the letter of all laws and regulations applying to their activities both in The Netherlands and abroad in accordance with the following ten principles.

1. By supplying products and services in a safe and responsible manner, we shall strive to earn the confidence of consumers and customers, while taking necessary measures to protect personal data and customer related information.
2. We shall promote fair, transparent, free competition and sound trade. We shall also ensure that our relationships and contacts with government agencies and political bodies are of a sound and proper nature.
3. We shall engage in communication not only with shareholders but also with members of society at large, including active and fair disclosure of corporate information.
4. We shall strive to respect diversity, individuality and differences of our employees, promote a safe and comfortable workplaces, and ensure the mental and physical well-being of our employees.
5. We shall recognize that a positive involvement in environmental issues is a priority for all humanity and is an essential part of our activities and our very existence as a company, and we shall therefore approach these issues proactively.
6. As "good corporate citizens," we will actively engage in philanthropic activities, and other activities of social benefit.
7. We shall reject all contacts with organizations involved in activities in violation of the law or accepted standards of responsible social behavior.
8. We shall observe the laws and regulations applying to our overseas activities and respect the culture and customs of other nations and strive to manage our overseas activities in such a way as to promote and contribute to the development of local communities.
9. Our management shall assume the responsibility for implementing this charter and for taking all necessary action in order to raise awareness in the group, and inform our group companies and business partners of their responsibility.

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10. Our management shall heed the voice of our stakeholders, both internally and externally, and promote the development and implementation of systems that will contribute to the achievement of business ethics.
 11. In the case of incidents contrary to the principles of this policy, our management will investigate the cause for the incident, develop reforms to prevent recurrence, and make information publicly available regarding their intended actions for reform. After the prompt disclosure of information regarding the incident, responsibility for the event and its effects will be clarified and disciplinary action taken, including the highest levels of management where necessary.

APPROVED BY THE SHAREHOLDERS OF COOL FRESH INTERNATIONAL BV